

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

13th November, 2021

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Half year ended 30th September, 2021 with Limited Review Report.

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter and Half year ended 30th September 2021 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 13th November, 2021.

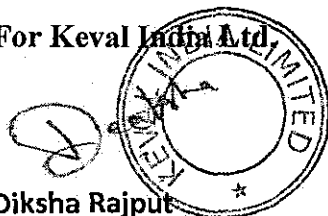
The Board Meeting commenced at 3.00 pm and concluded at 3.30 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Keval India Ltd.



Diksha Rajput
Company Secretary



RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

REVIEW REPORT

To,
The Board of Directors,
M/S Keval (India) Limited,
54/10 Debendra Chandra Dey Road,
Kolkata

SUB: Limited Review for the Quarter ended on 30th September, 2021.

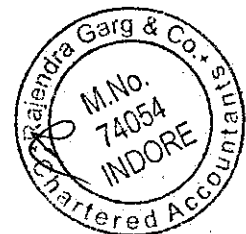
Dear Sir,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Keval (India) Limited** for the period ended 30th September 2021 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30th September, 2021 (Un-Audited Results)". The said statement is based on the un-audited account of the Company for the Quarter ended on 30th September, 2021.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquiries of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
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Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

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Based on our review conducted as above, nothing has come to our attention, except:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

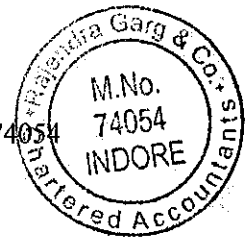
Place: Indore

Date: 12/11/2021

UDIN: 21074054AAAAQC1686

For Rajendra Garg & Company
Chartered Accounts
Firm Registration No. 005165C

Rajendra Garg
Partner
Membership No. 074054



KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Un-audited Financial Results for the quarter and half year ended 30th September, 2021

Rs. in Lacs

PARTICULARS (Refer Notes Below)	STANDALONE					
	Quarter Ended (3 months)			Year to date figures for six months ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.30	0.30	0.30	0.60	0.50	1.37
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.01
f) Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	0
g) Other Expenditure	0.75	0.50	2.03	1.25	2.41	3.26
Total expenses (a) to (g)	1.05	0.80	2.33	1.85	2.91	4.64
3 Profit/ (Loss) before exceptional items and tax	(1.05)	(0.80)	(2.33)	(1.85)	(2.91)	(4.64)
4 Exceptional items	0.00	0.00	0.00		0.00	0.00
5 Profit(+)/Loss(-) Before Tax	(1.05)	(0.80)	(2.33)	(1.85)	(2.91)	(4.64)
6 Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	(1.05)	(0.80)	(2.33)	(1.85)	(2.91)	(4.64)
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(1.05)	(0.80)	(2.33)	(1.85)	(2.91)	(4.64)
12 Share of profit/(loss) of associates	NA	0.00	NA	NA	NA	0
13 Profit (loss) of Minority Interest	NA	0.00	NA	NA	NA	0
14 Net profit/(loss) for the period	(1.05)	(0.80)	(2.33)	(1.85)	(2.91)	(4.64)

For KEVAL (INDIA) LTD.

Madhukar

Director

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(1.05)	(0.80)	(2.33)	(1.85)	(2.91)	(4.64)
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	(0.42)	(0.32)	(0.94)	(0.74)	(1.17)	(1.86)
	Diluted EPS for continuing operations	(0.42)	(0.32)	(0.94)	(0.74)	(1.17)	(1.86)
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	(0.42)	(0.32)	(0.94)	(0.74)	(1.17)	(1.86)
	Diluted EPS for continued and discontinued operations	(0.42)	(0.32)	(0.94)	(0.74)	(1.17)	(1.86)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13.11.2021 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and half year ended on 30.09.2021.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website www.kevalindia.com and also on the website of CSE.

Dated : 13.11.2021
Place : Indore

For & On Behalf of Board of Directors

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.

Director

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Rs. In Lacs	
	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	0.55	0.55
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Total	0.55	0.55
Non-current financial assets		
Non-current investments		
Trade receivables, non-current		
Loans, non-current	452.14	449.60
Other non-current financial assets		
Total non-current financial assets	452.14	449.60
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	452.69	450.15
2 Current Assets		
Inventories	28.15	28.15
Current financial asset		
Current investments		
Trade receivables, current		
Cash and cash equivalents	1.15	0.95
Bank balance other than cash and cash equivalents		
Loans, current		
Other current financial assets	14.88	11.33
Total current financial assets	16.03	12.28
Current tax assets (net)		6.10
Other current assets		
Total Current assets	44.18	46.53
3 Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total Assets	496.87	496.68

For KEVAL (INDIA) LTD.


Director

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owners of parent		
Equity share capital	24.90	24.90
Other equity	259.59	261.43
Total equity attributable to owners of parent	284.48	286.33
Non controlling interest		
Total equity	284.48	286.33
2 LIABILITIES		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	212.06	210.02
Trade payables, non-current		
Other non-current financial liabilities		
Total non-current financial liabilities	212.06	210.02
Provisions, non-current		
Deferred tax liabilities (net)	0.03	0.03
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities	212.09	210.05
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current		
Other current financial liabilities	0.30	0.30
Total current financial liabilities	0.30	0.30
Other current liabilities		
Provisions, current		
Current tax liabilities (Net)		
Deferred government grants, Current		
Total current liabilities	0.30	0.30
3 classified as held for sale		
4 deferred tax liability		
Total liabilities	212.39	210.35
Total equity and liabilities	496.87	496.68
Disclose of notes on assets and liabilities		

Dated : 13.11.2021

Place : Indore

For and Behalf of Board of Directors

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.


Director

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

(IN Rs)

	Half Year ended 30.09.2021 (Unaudited)	Year ended 31.03.2021 (Audited)
	PARTICULARS	
i	CASH FLOW FROM CONTINUING OPERATIONS	
A.	CASH FLOW FROM OPERATING ACTIVITIES	
	Net profit before tax & Extraordinary Item	(1,84,822.00) (4,64,225.00)
	Adjustment For :	
	Depreciation	
	Preliminary Expense written off	
	Interest Received	
	(Profit) \ Loss on Sale of Fixed Assets	
	Dividend Received	
	(Profit) \ Loss on Sale of Investments	
	Sundry Balance w/off	
	Exceptional Items	
	Operating profit before working capital changes	(1,84,822.00) (4,64,225.00)
	Adjustment For :	
	Increase/ (Decrease) in Short term Borrowings	
	Increase/ (Decrease) in Deferred Tax Liabilities	
	Increase/ (Decrease) in Current Tax Liabilities	
	Increase/ (Decrease) in Other Financial Liabilities	
	((Increase)/ Decrease in Long Term Loans & Advances	0 (7,00,000.00)
	((Increase)/ Decrease in Other Financial Assets	
	((Increase)/ Decrease in Current Tax Assets	(1,800.00)
	Cash Generated from Operations	(1,84,822.00) (11,66,025.00)
	Direct Taxes Paid	0 0
	Net cash from/ (used in) operating activities	(1,84,822.00) (11,66,025.00)
B.	CASHFLOW FROM INVESTING ACTIVITIES	
	Purchase of fixed assets	
	Purchase of Investments	0 1,50,00,000.00
	Interest Received	
	Dividend	
	Net cash from/ (used in) investing activities	0 1,50,00,000.00
C.	CASHFLOW FROM FINANCING ACTIVITIES	
	Issue of Share Capital	0 0
	Long term Borrowing	2,04,925.00 (1,38,88,170.00)
	Net cash from/ (used in) financing activities	2,04,925.00 (1,38,88,170.00)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	20,103.00 (54,195.00)
ii	CASH FLOW FROM DISCONTINUING OPERATIONS	
A.	Net cash from/ (used in) operating activities	0 0
B.	Net cash from/ (used in) investing activities	0 0
C.	Net cash from/ (used in) financing activities	0 0
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations (A+B+C)	0 0
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	20,103.00 (54,195.00)
	Cash and Cash Equivalents at Beginning of the Year	95,062.00 1,49,257.00
	Cash and Cash Equivalents at End of the Year	1,15,165.00 95,062.00
	Increase/ (Decrease) in cash and cash equivalents	20,103.00 (54,195.00)

For and Behalf of Board of Directors

Dated : 13/11/2021

Place : Indore

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.

Director